



सत्यमेव जयते

Ministry of Social Justice
and Empowerment
Government of India

VENTURE CAPITAL FUND FOR SCHEDULED CASTES AND BACKWARD CLASSES

&

AMBEDKAR SOCIAL INNOVATION AND INCUBATION MISSION

FROM ASPIRATION TO ACHIEVEMENT:
SUCCESS STORIES OF ENTREPRENEURS AND INNOVATORS

संकल्प से सिद्धि तक :
उद्यमियों एवं नवाचारकर्ताओं की सफलता गाथाएँ



Innovate



Empower



Incubate



achieve





डॉ. वीरेन्द्र कुमार
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सामाजिक न्याय और अधिकारिता मंत्री
भारत सरकार
MINISTER OF
SOCIAL JUSTICE AND EMPOWERMENT
GOVERNMENT OF INDIA



MESSAGE

Entrepreneurship and innovation are powerful drivers of social transformation, economic empowerment, and inclusive growth. The Government of India has undertaken focused initiatives to ensure that the benefits of development reach all sections of society, particularly Scheduled Castes, Backward Classes, and other aspirational communities.

The Venture Capital Fund for Scheduled Castes (VCF-SC), Venture Capital Fund for Backward Classes (VCF-BC), and the Ambedkar Social Innovation and Incubation Mission (ASIIIM) are key initiatives aimed at promoting entrepreneurship, fostering innovation, and enabling individuals from aspirational communities to become job creators. By providing financial assistance, incubation support, mentoring, and market linkages, these programmes are strengthening an inclusive enterprise ecosystem across the country.

The vision of "Sabka Saath, Sabka Vikas, Sabka Vishwas, Sabka Prayas" can be realized only when opportunities for growth and innovation are accessible to all. Through these schemes, aspiring entrepreneurs, start-ups, and innovators have transformed ideas into sustainable ventures across sectors such as technology, manufacturing, healthcare, services, agriculture, and social enterprises. These initiatives are also contributing to employment generation, financial inclusion, and socio-economic upliftment.

This Booklet highlights the inspiring journeys, achievements, and transformative impact of these pioneering programmes. It reflects the commitment of the Ministry of Social Justice and Empowerment towards nurturing entrepreneurial talent and strengthening innovation among youth belonging to Scheduled Castes and Backward Classes.

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सत्यमेव जयते



I appreciate the efforts made in compiling this publication and am confident that it will serve as an important document showcasing the success stories and impact of these initiatives. I hope it inspires many more entrepreneurs and innovators to contribute towards nation building and inclusive economic development.

(Dr. Virendra Kumar)

बी. एल. वर्मा



राज्य मंत्री
उपमोक्ता मामले, खाद्य और सार्वजनिक वितरण एवं
सामाजिक न्याय और अधिकारिता
भारत सरकार



Dated: 29 May, 2026

MESSAGE

It gives me immense pride and satisfaction to witness the launch of this Coffee Table Booklet capturing the inspiring journeys under our flagship initiatives — the Venture Capital Fund for Scheduled Castes (VCF-SC), Venture Capital Fund for Backward Classes (VCF-BC), Ambedkar Social Innovation and Incubation Mission (ASIIM).

Guided by the vision of "Sabka Saath, Sabka Vikas, Sabka Vishwas aur Sabka Prayas", these initiatives reflect our commitment towards inclusive growth and social empowerment. Through VCF-SC and VCF-BC, we are supporting entrepreneurs from aspirational communities to become job creators and contribute to economic development, while ASIIM is nurturing innovation and entrepreneurship among SC youth.

The success stories featured in this booklet demonstrate that with the right financial support, mentorship and institutional handholding, individuals can overcome barriers and achieve extraordinary success. These stories are not only examples of enterprise and innovation, but also symbols of hope, resilience and social transformation.

I congratulate all the entrepreneurs, innovators and stakeholders associated with these initiatives. I also appreciate the efforts of the Ministry of Social Justice and Empowerment and IFCI Venture Capital Funds Ltd. in advancing the vision of an inclusive and Atmanirbhar Bharat.

May this booklet inspire many more young minds to innovate, lead and contribute towards nation-building.

(B L Verma)

सुधांश पंत, भा.प्र.से.
सचिव
Sudhansh Pant, IAS
Secretary



भारत सरकार
सामाजिक न्याय और अधिकारिता मंत्रालय
सामाजिक न्याय और अधिकारिता विभाग
Government of India
Ministry of Social Justice & Empowerment
Department of Social Justice & Empowerment



MESSAGE

It gives me great pleasure to present "From Aspiration to Achievement: Success Stories of Entrepreneurs and Innovators", a compilation of Success Stories showcasing the achievements and transformative impact of the Venture Capital Fund Scheme for Scheduled Castes, Backward Classes and Ambedkar Social Innovation and Incubation Mission (ASIIIM), implemented under the aegis of the Ministry of Social Justice and Empowerment, Government of India.

These initiatives reflect the Ministry's commitment towards inclusive growth, social justice and entrepreneurship-led empowerment. The schemes have been designed to provide financial assistance while also creating an enabling ecosystem for innovation, enterprise development and sustainable livelihood generation among aspirational communities and young innovators.

The stories featured in this booklet demonstrate how access to timely financial support, mentoring and institutional handholding can empower individuals to overcome barriers and build successful enterprises across diverse sectors such as manufacturing, renewable energy, food processing, technology and social innovation. These success stories are inspiring examples of determination, innovation and social transformation.

This booklet besides being a compilation of success stories also reflects on the transformative impact that targeted support and inclusive policies can create in society. I sincerely appreciate the efforts of all stakeholders associated with this initiative.

I hope this booklet will inspire many more aspiring entrepreneurs and innovators across the country to pursue their ideas with confidence and contribute towards building an inclusive and Atmanirbhar Bharat.

Sudhansh Pant

(Sudhansh Pant)

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**OBJECTIVE OF THE FUNDS UNDER
MANAGEMENT
UNDER THE AEGIS OF MINISTRY OF SOCIAL
JUSTICE AND EMPOWERMENT, GOVERNMENT
OF INDIA**

VENTURE CAPITAL FUND FOR SCHEDULED CASTES (VCF- SC) INCLUDING ASIIM	VENTURE CAPITAL FUND FOR BACKWARD CLASSES (VCF-BC)
<ul style="list-style-type: none"> • Social sector initiative to be implemented nationally. • To support those entrepreneurs who will create wealth and value for society and at the same time promoting profitable business. • To promote entrepreneurship amongst the Scheduled Castes, oriented towards innovation & growth technologies. • To provide hand-holding support to new incubation / start-up ideas • To promote asset creation with forward/backward linkage. • To increase financial inclusion & develop SC entrepreneurs economically • To enhance direct & indirect employment generation 	<ul style="list-style-type: none"> • Social sector initiative to be implemented nationally. • To support those entrepreneurs who will create wealth and value for society and at the same time promoting profitable business. • To promote entrepreneurship amongst the Backward Classes, oriented towards innovation & growth technologies. • To promote asset creation with forward/backward linkage. • To increase financial inclusion & develop BC entrepreneurs economically • To enhance direct & indirect employment generation

ELIGIBILITY CRITERIA UNDER VCF-SC

- The projects/units being set up in manufacturing, services and allied sector, including start-ups and units being incubated in the technology business incubators (TBIs), ensuring asset creation out of the funds deployed;
- **Existence criteria:** a. Companies having at least 51% shareholding by Scheduled Castes entrepreneurs for the past 6 months with management control (for assistance upto Rs.50 lakh) and 12 months existence (for assistance above Rs.50 lakh) OR; b. a new Company provided that the new Company is a successor entity of a Proprietary Firm or Partnership Firm or One Person Company (OPC) or Limited Liability Partnership (LLP) or any other establishment incorporated under any law in force with sound business model which has been in operation for over 6/12 months, and the predecessor entity had at least 51% shareholding of the Scheduled Castes entrepreneurs with management control.
- For Companies with sanctioned assistance of above Rs.5 crore, the money released under the Fund would be in proportion to the loan tranche released by Bank/department of Govt of India, except in the cases being supported under Innovative ideas category selected by TBIs as mentioned above.
- Women and disabled SC entrepreneurs will be given preference
- Documentary proofs of being SC will have to be submitted by the Entrepreneur at the time of submitting the proposals.
- **For technology oriented innovative projects:**
 - a. Innovative ideas selected by Technology Business Incubators (TBIs) for incubation funding to cover the cost of operation and maintenance subject to a ceiling of Rs.10 lakh per year for a period of 3 years subject to satisfactory progress.
 - b. New Companies having at least 51% shareholding by first time SC entrepreneurs who have been working in technology oriented innovative projects:
 - i. With the support of incubation centers at IITs, NITs, Premier Business Schools, Universities, Institutions, Medical Colleges, NSTEDB under DST or supported by corporate, with good potential of commercialization and project is at implementation stage; and / or;
 - ii. Without the support of Incubations centers but are having patent/ copyrights with good potential of commercialization and project is at implementation stage.
 - iii. Projects sanctioned by departments of Government of India after due appraisal.
- Documentary proofs / certificate from the incubation centers/corporates or documents w.r.t patent/ copyrights in the name of SC entrepreneur need to be submitted at the time of submitting the proposal.
- Sanction letter of department of Government of India.
- E-documents will also be accepted.

ELIGIBILITY CRITERIA UNDER ASIIM

UNDER VCF-SC

The following SC / SC Divyang youth would be eligible for support under ASIIM:

- Youth who have been identified by the TBIs being promoted by Department of Science & Technology and other Incubation Centers supported by Govt of India.
- Youth who are identified for incubation by reputed private TBIs.
- Students who have been awarded under the Smart India Hackathon or Smart India Hardware Hackathon being conducted by Ministry of Education.
- Innovative ideas focusing on the socio-economic development of the society identified in the TBIs in private & public sector.
- Start-ups nominated and supported by corporates through CSR funds.

ELIGIBILITY CRITERIA UNDER VCF-BC

- The projects/units being set up in manufacturing, services and allied sector, including start-ups, ensuring asset creation out of the funds deployed;
- **Existence criteria:** **a.** Companies having at least 51% shareholding by Backward Classes entrepreneurs for the past 6 months with management control (for assistance upto Rs.50 lakh) and 12 months existence (for assistance above Rs.50 lakh) OR; **b.** a new Company provided that the new Company is a successor entity of a Proprietary Firm or Partnership Firm or One Person Company (OPC) or Limited Liability Partnership (LLP) or any other establishment incorporated under any law in force with sound business model which has been in operation for over 6/12 months, and the predecessor entity had at least 51% shareholding of the Backward Classes entrepreneurs with management control.
- For Companies with sanctioned assistance of above Rs.5 crore, the money released under the Fund would be in proportion to the loan tranche released by Bank/department of Govt of India.
- Women and disabled BC entrepreneurs will be given preference.
- Documentary proofs of being Backward Classes will have to be submitted.

BRIEF INVESTMENT FEATURES OF VCF-SC, ASIIM AND VCF-BC

Features	Venture Capital Fund for Scheduled Castes	ASIIM	Venture Capital Fund for Backward Classes
Investment Size	Rs.10 lakhs to Rs.15 Crore. Aggregate assistance not more than two times the current net worth of the Company.	Maximum Rs.30 Lakh in a company.	Rs.20 lakhs to Rs.15 Crore. Aggregate assistance not more than two times the current net worth of the Company.
Tenure of financial assistance	Up to 10 years including moratorium period (i.e. 36 months from the date of first disbursement, on case to case basis.		Up to 10 years including the moratorium period of not more than 36 months from the date of investment.
Funding Pattern for VCF-SC	<ul style="list-style-type: none"> • Financial assistance upto Rs.5 Crore - Investment under this category shall be funded maximum upto 75% of the project cost and the balance 25% of the project cost will be funded by the promoters or through Govt subsidy under various schemes of central or state Govt.; • Financial assistance above Rs. 5 Crore - Investment under this category shall be funded maximum upto 50% of the project cost. At least 25% of the project cost shall be funded by promoters or through Govt subsidy under various schemes of central or state Govt., and balance 25% of the project cost can be funded either by promoters or by the bank or any other Financial Institutions as the case may be. • In cases where Govt. subsidy is available, the promoters will have to contribute at least 15% of the project cost. 	<ul style="list-style-type: none"> • Max. of Rs. 10 lakhs per year for a period of three years aggregating Rs.30 Lakh Subject to satisfactory progress / review by the concern TBIs. 	<ul style="list-style-type: none"> • Financial assistance upto Rs.5 Crore - Investment under this category shall be funded maximum upto 75% of the project cost and the balance 25% of the project cost will be funded by the promoters or through Govt subsidy/ Grant under various schemes of central or state Govt.; • Financial assistance above Rs. 5 Crore - Investment under this category shall be funded maximum upto 50% of the project cost. At least 25% of the project cost shall be funded by promoters or through Govt subsidy/ Grants under various schemes of central or state Govt., and balance 25% of the project cost can be funded either by promoters or by the bank or any other Financial Institutions as the case may be. • In cases where Govt. subsidy is available, the promoters will have to contribute at least 15% of the project cost.
Expected Returns	<ul style="list-style-type: none"> • 4% p.a. for SC Entrepreneurs (3.75% for women/divyang SC entrepreneurs). 		<ul style="list-style-type: none"> • Returns on Equity instruments: 6% p.a. • Returns on Debt/Convertible Instruments: 6% p.a. (for women/divyang BC entrepreneurs; 5.75% p.a.

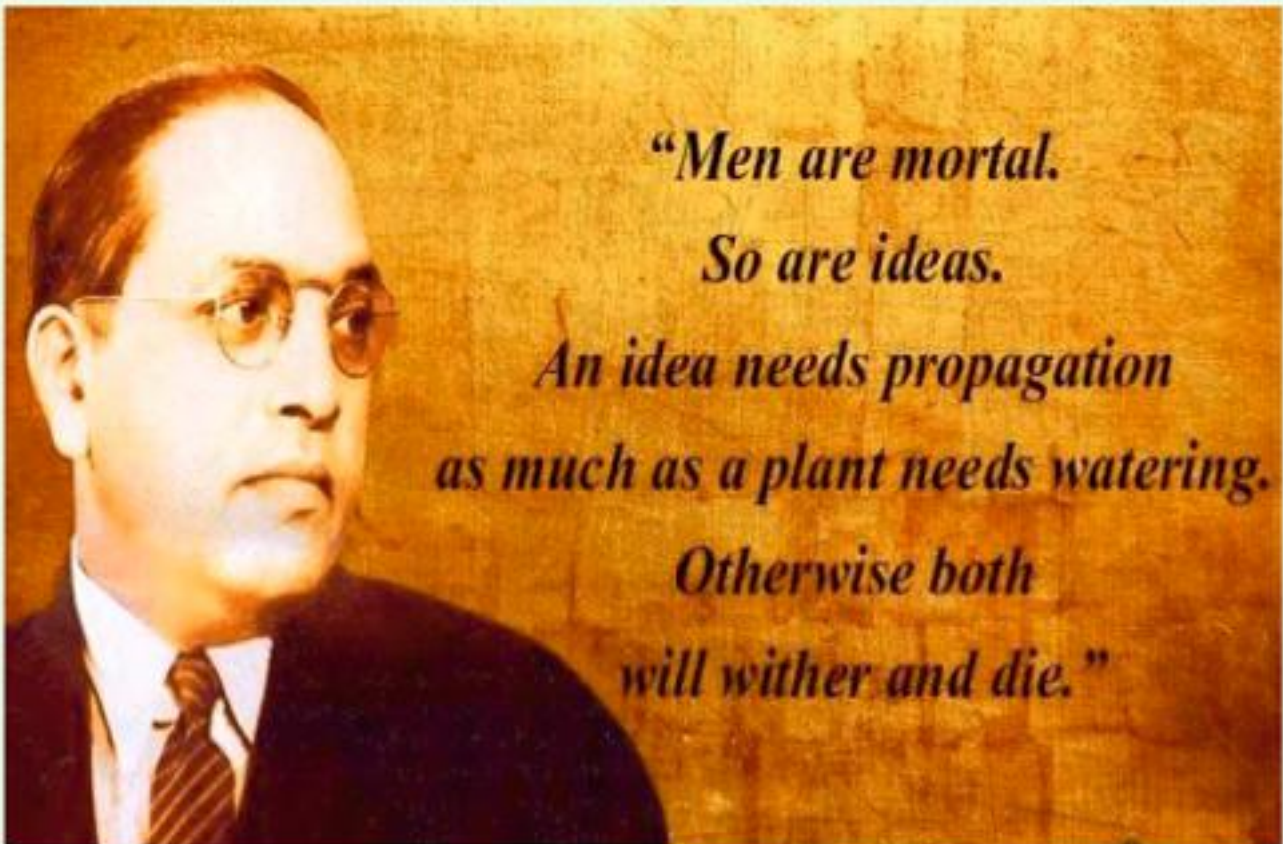
BRIEF INVESTMENT FEATURES OF VCF-SC, ASIIM AND VCF-BC ... Contd.

Features	Venture Capital Fund for Scheduled Castes	Venture Capital Fund for Backward Classes
Security	<ul style="list-style-type: none"> • The assets of the project being funded/ assisted under the scheme shall be charged for security. The project assets will include land, building, plant & machinery and rights on licenses/ patents. • Pari-passu charge on assets with the Banks/FIs in case of the companies applying for loan with banks/ FIs on case to case basis. • 2nd charge of the assets created out of the investment where the 1st charge is held by the Bank/FIs. • Pledge of Shares held by promoters and forming at least 26% stake and upto 51% of the Issued and Paid up capital shall be taken. However, the percentage of pledged shares would be decided on case to case basis. • In addition to the charge on assets, Post-dated Cheques (PDCs)/ Electronic Clearing Service (ECS) and promissory notes shall be taken. • Personal guarantees of the promoters along with buyback agreement shall be entered. • In case no mortgage in the form of project land is available, the borrower may arrange collateral securities. 	<ul style="list-style-type: none"> • The assets of the project being funded/ assisted under the scheme shall be charged for security. The project assets will include land, building, plant & machinery and rights on licenses/ patents. • Pari-passu charge on assets with the Banks/FIs in case of the companies applying for loan with banks/ FIs on case to case basis. • 2nd charge of the assets created out of the investment where the 1st charge is held by the Bank/FIs. • Pledge of Shares held by promoters and forming at least 26% stake of the Issued and Paid up capital shall be taken. However, the percentage of pledged shares would be decided on case to case basis. • In addition to the charge on assets, Post-dated Cheques (PDCs)/ Electronic Clearing Service (ECS) and promissory notes shall be taken. • Personal guarantees of the promoters along with buyback agreement shall be entered. • In case adequate mortgage is not available, the borrower may arrange collateral securities.

VENTURE CAPITAL FUND FOR SCHEDULED CASTES (VCF-SC)

(Launched on 16th January 2015)

STATUS AND BENEFICIARIES



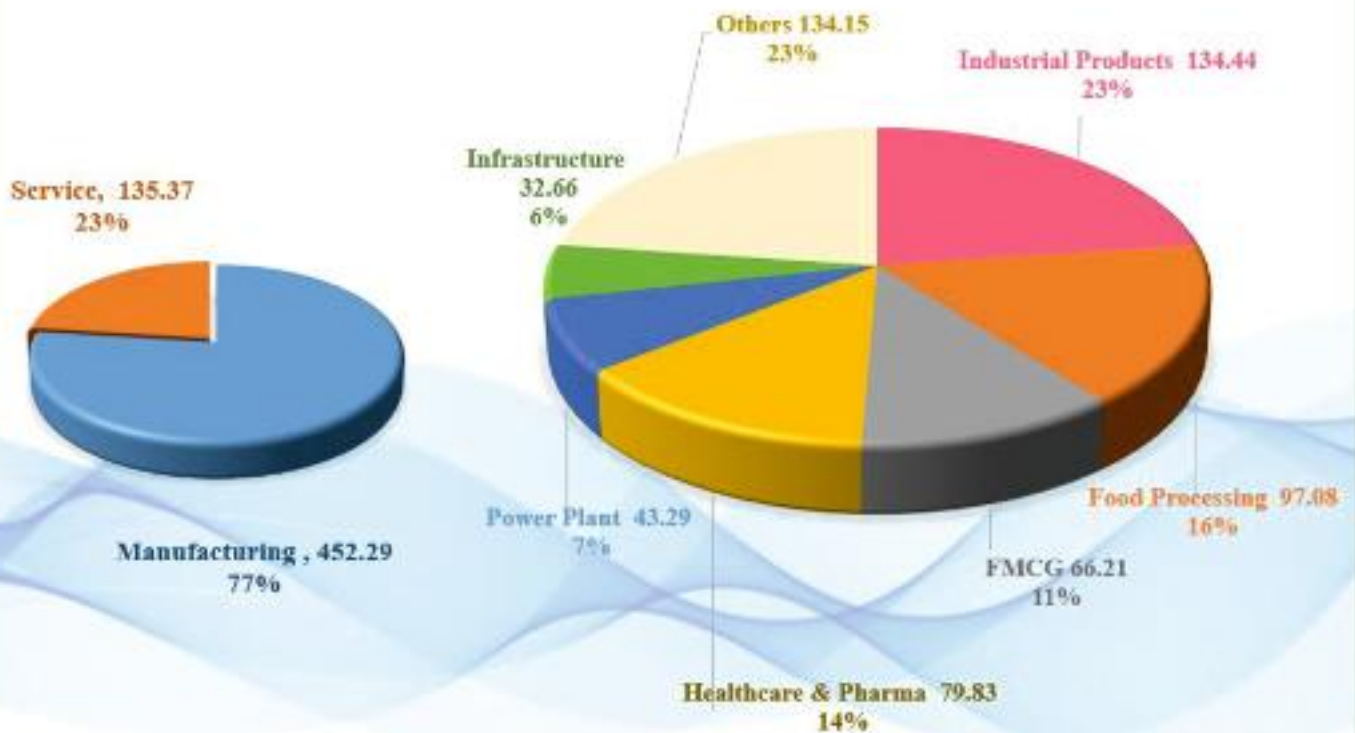
VCF-SC STATUS

- **Total Corpus** – Rs.750.00 Crore
- **Investible Corpus** – Rs.639.35 Crore
- **Total Sanction** – Rs. 613.02 Crore
- **No. of Sanctioned Cases** – 145 Companies
- **Total Disbursements** – Rs. 432.88 Crore
- **No. of Disbursed Cases** – 122 Companies

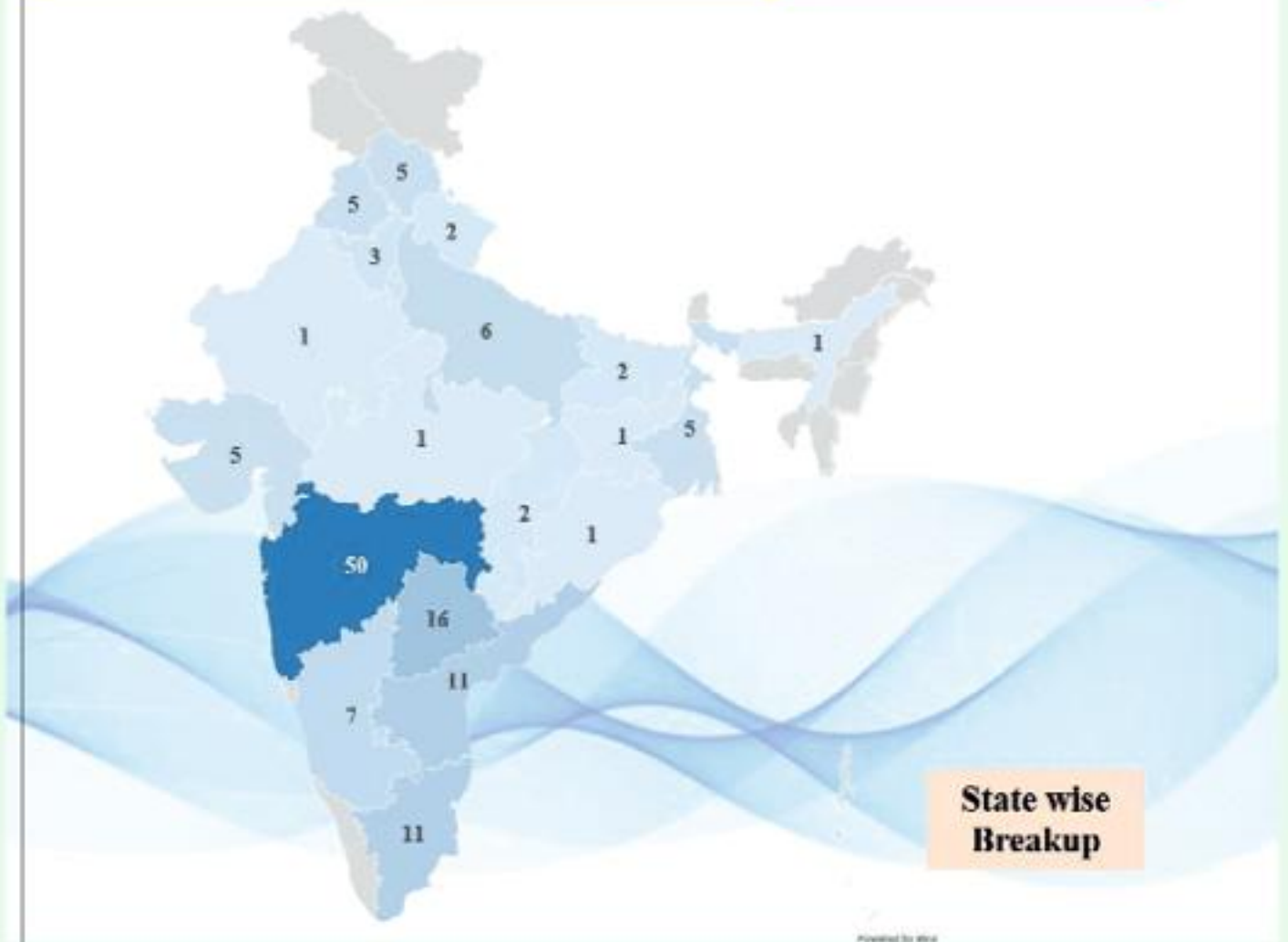
Sectoral Exposure

VCF-SC

Amounts in Rs. Crore, % Exposure



VCF-SC State wise reach



State wise
Breakup

Kolkata, West Bengal, India



ABOUT THE PROJECT

Coeval Crafts Pvt. Ltd., a company based at Khardaha, West Bengal, has set up unit for digital textile printing (DTP) on fabrics and post printing finishes with installed capacity of 168000 mts p.a. Promoted by a first-generation Woman SC entrepreneur, an MBA from IIFT Kolkata and Bachelors in textile designing from NIFT Kolkata, the Company is selling its self-designed digitally printed fabric under the brand name of 'Indiloom' through Bulk sale, Retail Outlets at Park Street and also through Ecommerce in Domestic, International and Export market.



HOW DID VCF-SC SUPPORT?

- Establishment of fully automated factory for Digital printing
- Enabled procurement of advanced Digital Textile Printing machinery.
- Strengthened working capital and operational efficiency.
- Facilitated employment generation for designers and technical professionals.
- Expanded market reach through wholesale, retail and e-commerce channels.



BENEFICIARY TESTIMONIAL

"Through the concessional assistance extended by Venture Capital Fund for Scheduled Castes (VCF-SC), Ministry of Social Justice & Empowerment, we were able to transform a small textile venture into a professionally managed manufacturing enterprise. Through our brand 'Indiloom', we are blending India's rich textile heritage with modern innovation, creating sustainable employment opportunities and delivering high-quality products to customers across India and beyond."



Ms. Munmun Biswas
Director



KEY DETAILS



Type of Assistance:
Venture Capital (Equity + Optionally Convertible Debentures)



Amount Sanctioned:
Rs. 4.93 Crore



Year of Support:
2017 and 2024



IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Employment Generation	-	80
SC Employee	-	60
Non-SC Employee	-	20
Asset Creation	-	Rs. 7.92 Crore
Revenue	-	Rs. 3.73 Crore
Net Worth	-	Rs. 2.82 Crore
Business Linkages with	-	Design Houses, Exporters, Government Organizations, Wholesalers, Retailers and E-Commerce Customers



Digital Textile Printing & Designer Fabric Manufacturing Facility

Nashik, Maharashtra, India



ABOUT THE PROJECT

Khemanand Dudh And Krishi Producer Company Ltd., a company based at Ahilyanagar, Maharashtra, has set up an integrated value chain development project for onion under “PMKSY - Operation Green” scheme at 5 different locations which includes procurement, grading, sorting, packaging, cold storage & Dehydration Plant. The project is also supported by Ministry of Food Processing Industries, Govt. of India and has built a network of more than 5,000 local farmers and helped in improving their livelihood.



HOW DID VCF-SC SUPPORT?

- Established infrastructure for stabilizing the supply of perishable horticultural crops.
- Expanded farmer outreach and strengthened community engagement.
- Developed post-harvest processing and farm-gate infrastructure.
- Improved grading, handling, and supply-chain efficiency.
- Generated employment opportunities in rural areas.
- Established stronger market linkages with institutional buyers and organized retail companies



BENEFICIARY TESTIMONIAL

“The support extended through the Venture Capital Fund for Scheduled Castes (VCF-SC), Ministry of Social Justice & Empowerment, strengthened our mission of empowering farmers through better market access and value addition. Today, Khemanand Dudh and Krishi Producer Company is helping farmers secure improved price realization, reduce wastage, and create sustainable rural livelihoods while contributing to inclusive agricultural growth.”



Mr. Prashant Sadashiv Lokhande
Promoter



KEY DETAILS



Type of Assistance:

Venture Capital (Equity + Optionally Convertible Debentures)



Amount Sanctioned:

Rs. 12 Crore



Year of Support:

2023



IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Direct Employment Generation	-	30
Indirect Employment Generation	-	~ 2000 No.
Asset Creation	-	Rs. 30.00 Crore
Revenue	-	Rs. 16.00 Crore
Profit Generated	-	Rs. 26.00 Lakh
Net Worth	-	Rs. 25.51 Crore
Farmer Integration	-	~ 8000 No.



Post-Harvest Processing & Agricultural Procurement Facility

Hyderabad, Telangana, India



ABOUT THE PROJECT

Smart-Waves Technologies Private Limited, a company based at Hyderabad, Telangana, has set up a manufacturing unit for Electronics Manufacturing Services (EMS) wherein designing of electronic circuit boards, development, testing, assembling and distribution are being done for Defence, Aerospace, Industrial Products, Automobile, Electric Vehicle (EV) and Consumer Electronics Industries. More than 50% employees are women. The Company is setting up a second manufacturing unit in Hyderabad with a bigger production capacity and increased employment opportunities.



HOW DID VCF-SC SUPPORT?

- Enabled establishment of the company's first Electronics Manufacturing and Service Providing Unit.
- Supported procurement of specialized electronics manufacturing equipment.
- Strengthened research and development capabilities.
- Facilitated recruitment of skilled engineers and technical professionals.
- Expanded operations in defence, aerospace and industrial electronics manufacturing.



BENEFICIARY TESTIMONIAL

"The concessional financial support extended through Venture Capital Fund for Scheduled Castes (VCF-SC), Ministry of Social Justice & Empowerment, served as a catalyst to establish advanced electronics manufacturing capabilities for defence, aerospace and industrial applications. Today, Smart-Waves Technologies proudly contributes to India's technological self-reliance while generating high-quality employment opportunities and fostering innovation-driven growth."



Mr. Mallikharjuna Rao Yelisela
Director



KEY DETAILS



Type of Assistance:
Venture Capital (Equity + Optionally Convertible Debentures)



Amount Sanctioned:
Rs. 4.98 Crore



Year of Support:
2018



IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Employment Generation	8	128
SC Employee	2	40
Non-SC Employee	6	88
Asset Creation	Rs. 9.52 Lakh	Rs. 22.00 Crore
Revenue	Rs. 12.22 Lakh	Rs. 18.87 Crore
Net Worth	Rs. 27.00 Lakh	Rs. 8.41 Crore
Business Linkages with	-	HAL, BEL, ISRO & Defence and Aerospace Sector Clients



Electronics Manufacturing, Embedded Systems & Defence Electronics Facility

Ranga Reddy District, Telangana, India



ABOUT THE PROJECT

Smartgreen Aquaculture Pvt. Ltd., a company based at Ranga Reddy District, Andhra Pradesh, has set up a fish farming unit (Rainbow Trout) using Re-circulatory Aquaculture System (RAS) with a total capacity of 36 Lakh Ltr. and total capacity of fish farming of 360 tons p.a. The Company has separate hatchery and growout units, using commercial grade equipment, process driven operations, species specific engineering and biosecurity- first layout.



HOW DID VCF-SC SUPPORT?

- Establishment of first of its kind advanced RAS facility for Rainbow Trout.
- Facilitated construction of growout units and harvesting tanks. Supported procurement of specialized aquaculture equipment.
- Strengthened sustainable fish farming and monitoring capabilities.
- Supported research and development in aquaculture sector.



BENEFICIARY TESTIMONIAL

“The timely financial support received under Venture Capital Fund for Scheduled Castes (VCF-SC), Ministry of Social Justice & Empowerment, enabled us to establish modern aquaculture infrastructure based on advanced and sustainable RAS technology. This support has enabled Smartgreen Aquaculture to promote scientific fish farming, create rural employment opportunities and contribute towards a more sustainable future for India's aquaculture sector.”



Mr. Aditya Rithvik Narra
Director



KEY DETAILS



Type of Assistance:
Venture Capital (Equity + Optionally Convertible Debentures)



Amount Sanctioned:
Rs. 15.00 Crore

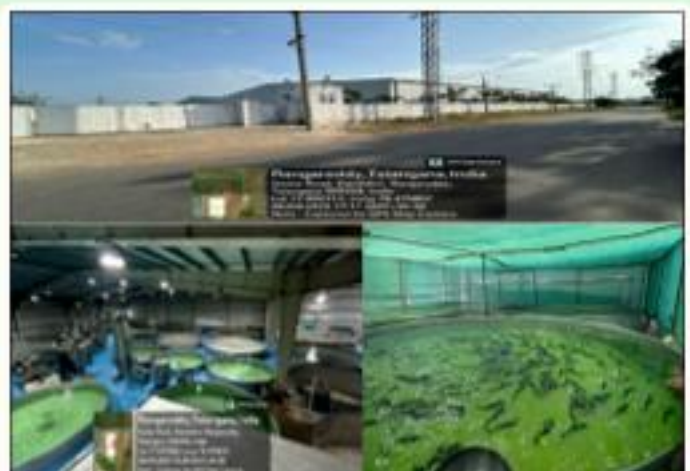


Year of Support:
2022



IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Employment Generation	-	25
Asset Creation	-	Rs. 40.00 Crore
Net Worth	-	Rs. 8.00 Crore
Business Linkages with	-	International Aquaculture Experts, Hatchery Suppliers, Equipment providers & Fish Markets.



RAS-Based Sustainable Aquaculture & Fish Farming Facility

📍 Visakhapatnam, Andhra Pradesh, India



ABOUT THE PROJECT

Swarnakaruna Princeton Rubber Industries Pvt Ltd., a company based at Vishakhapatnam, Andhra Pradesh, has set up an Automated Rubber Recycling Plant to convert waste tyres to finer mesh crumb rubber powder ranging from 10 mesh to 40 mesh with an installed capacity of approx. 6000 MT p.a. Promoted by a first-generation Woman SC entrepreneur, the project is environment friendly and has raised second round of funding from SIDBI post investment by VCF-SC.



HOW DID VCF-SC SUPPORT?

- Established advanced crumb rubber manufacturing infrastructure.
- Enabled recycling of over 2 lakh waste tyres.
- Generated direct employment opportunities for local communities.
- Promoted environmentally sustainable waste management practices.
- Strengthened industrial linkages with reputed clients including TVS Sundaram and Hincol.



BENEFICIARY TESTIMONIAL

"With the support of Venture Capital Fund for Scheduled Castes (VCF-SC), Ministry of Social Justice & Empowerment, our enterprise gained the financial backing which enabled us to transform an environmental challenge into a sustainable business opportunity. Today, Swarnakaruna Princeton Rubber Industries is converting waste tyres into valuable industrial products, creating employment, promoting circular economy practices, and contributing towards a cleaner and greener India."



Mrs. Swarnalatha Nethipudi
Promoter



KEY DETAILS



Type of Assistance:

Venture Capital (Equity + Optionally Convertible Debentures)



Amount Sanctioned:

Rs. 5 Crore



Year of Support:

2023



IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Employment Generation	-	15
SC Employee	-	5
Non-SC Employee	-	10
Asset Creation	-	Rs. 8.00 Crore
Revenue	-	Rs. 2.09 Crore
Net Worth	~Rs. 1.00 Crore	Rs. 4.36 Crore
Profit Generated	-	Rs. 4.60 Crore
Business Linkages with	-	TVS Sundaram & Hincol



Facility

Bangaluru, Karnataka



ABOUT THE PROJECT

Thrishanku Technologies Pvt. Ltd., a company based in Bangalore, Karnataka, has set up a facility for electronic design and manufacturing services for production of different printed circuit boards (PCBs) and other electronic components, mainly Radars and EDGE AI devices. It serves to many reputed companies in India and abroad like L&T, BEL, DRDO labs, ECIL, Astra microwave products ltd., Capgemini, Wipro, Cypress etc.



HOW DID VCF-SC SUPPORT?

- Enabled establishment of a world-class electronics manufacturing facility.
- Supported procurement of advanced machinery, testing instruments and software tools.
- Facilitated infrastructure development at KIADB Hi-Tech Defence & Aerospace Park.
- Strengthened radar systems and EDGE AI product development capabilities.
- Generated skilled employment opportunities in the technology sector.



BENEFICIARY TESTIMONIAL

“The concessional finance received under the Venture Capital Fund for Scheduled Castes (VCF-SC) enabled us to transform a technology-driven vision into a world-class electronics manufacturing enterprise. Today, Thrishanku Technologies is contributing to India's defence and aerospace ecosystem under “Make in India” Initiative while creating skilled employment opportunities and demonstrating the potential of SC-led innovation in advanced technology sectors.”



Mr. Suneel Kumar Sirigiri
Director



KEY DETAILS



Type of Assistance:

Venture Capital (Equity + Optionally Convertible Debentures)



Amount Sanctioned:

Rs. 4.47 Crore



Year of Support:

2022



IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Employment Generation	-	30
SC Employee	-	8
Non-SC Employee	-	22
Asset Creation	-	Rs. 7.00 Crore
Revenue	-	Rs. 3.92 Crore
Net Worth	-	Rs. 2.85 Crore
Profit Generated	-	~Rs. 4.00 Lakh
Business Linkages with	-	Defence, Aerospace & Industrial Linkage



Electronics Design, Radar Systems & EDGE AI Manufacturing Facility

Parbhani, Maharashtra



ABOUT THE PROJECT

Aboli Hospital Pvt. Ltd., a company based at Parbhani, Maharashtra, has set up a 70 bedded multispecialty hospital with pharmacy. Promoted by Dr. Anil Kamble, MD (Medicine), the Hospital is fully equipped to handle critical cases in the area especially cases related to paralysis. The Hospital provides different medical and healthcare services under one roof at an affordable price for the local people as well as people from the adjoining areas of Parbhani, Maharashtra.



HOW DID VCF-SC SUPPORT?

- Established 70 bedded hospital with modern infrastructure.
- Established advanced ICU and critical care facilities.
- Facilitated procurement of modern medical equipment.
- Reduced financial burden through takeover of high-cost bank loan.
- Strengthened access to health insurance schemes and Ayushman Bharat.



BENEFICIARY TESTIMONIAL

"The support received under the Venture Capital Fund for Scheduled Castes (VCF-SC), Ministry of Social Justice & Empowerment, strengthened our mission of delivering quality and affordable healthcare services to underserved communities. Today, Aboli Hospital stands as a trusted critical care and multi-specialty healthcare institution, improving access to advanced medical treatment across the region."



Dr. Anil Sadashivrao Kamble
Managing Director



KEY DETAILS



Type of Assistance:

Venture Capital (Equity + Optionally Convertible Debentures)



Amount Sanctioned:

Rs. 5.00 Crore



Year of Support:

2023



IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Employment Generation	4	65
SC Employee	1	27
Non-SC Employee	3	38
Asset Creation	-	Rs. 6.93 Crore
Net Worth	Rs. 61.75 Lakh	Rs. 2.78 Crore
Business Linkages with	-	Various government schemes such as Ayushman Bharat, Insurance companies and Specialised doctors.



Multi-Specialty Hospital & Advanced Critical Care Facility

Lucknow, Uttar Pradesh



ABOUT THE PROJECT

This project aims to run Amusement Park in Lucknow City having various Electrical and mechanical Rides, water activities and multi-cuisines. Company has established a well-equipped banquet hall creating a complete venue for weddings, conferences, and social gatherings. The business has gained strong recognition in the region due to its quality infrastructure and comprehensive services.



HOW DID VCF-SC SUPPORT?

- Expansion of existing business and strengthened community engagement
- Improved high quality premium wedding and event services under one business model
- Generated direct and indirect employment opportunities for local people
- Established good clientele by meeting the increasing demand



BENEFICIARY TESTIMONIAL

With support received under the VCF-SC scheme, the company has experienced growth in revenue, customer base, operational stability, and overall business expansion in the competitive hospitality sector.



KEY DETAILS



Type of Assistance:
Venture Capital (Equity + Optionally Convertible Debentures)



Amount/Support Provided:
Rs. 4.81 Crore



Year of Support:
2015



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	14	25
SC/BC Employee	6	12
Non-SC/BC Employee	8	13
Asset Creation	Rs. 1.21 Crore	Rs. 6.65 Crore



Mr. Manish Verma



Amusement Park Facility

Bhopal, Madhya Pradesh



ABOUT THE PROJECT

The project aims to run Dairy and Milk Processing Unit at Bhopal. This initiative enhanced value addition, and helped in increasing revenue and generating employment. The company has been able to tap new market and expand its business.



HOW DID VCF-SC SUPPORT?

- Business increased employment opportunities.
- Company has achieved highest turnover of Rs.7 Crore approx. during the current year.
- Company covered the entire state of Madhya Pradesh.
- Started supplying its products to some parts of Uttar Pradesh States also.



BENEFICIARY TESTIMONIAL

The Scheme helped in building image of the company and the SC Promoter and is also motivating the younger generation from SC community.



KEY DETAILS



Type of Assistance:

Venture Capital (Equity + Optionally Convertible Debentures)



Amount/Support Provided:

Rs. 1.26 Crore



Year of Support:

2021



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	10	30
SC/BC Employee	4	10
Non-SC/BC Employee	6	20
Asset Creation	Rs. 1 Crore	Rs. 2.56 Crore



Mr. Govind Kahare



Dairy Project.

Nalgonda, Telengana



ABOUT THE PROJECT

The project aims to generate a 1 MW Solar Power plant. This initiative helped in sustainable and clean energy generation in the region. At present Dartyens Power Pvt. Ltd. is operating successfully and achieving the expected performance targets. It is generating stable and sufficient revenue in line with the planned financial projections.



HOW DID VCF-SC SUPPORT?

- Running successfully and earning sufficient revenues.
- Improved financial growth.
- Generated direct and indirect employment opportunities for local people.
- Established strong market linkages with clients.



BENEFICIARY TESTIMONIAL

With the help under the Scheme, the project has contributed to improved operational efficiency, and long-term business growth while supporting clean energy initiatives and environmental sustainability in the region.



KEY DETAILS



Type of Assistance:

Venture Capital (Equity + Optionally Convertible Debentures)



Amount/Support Provided:

Rs. 4.35 Crore



Year of Support:

2016



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	-	12
SC/BC Employee	-	5
Non-SC/BC Employee	-	7
Asset Creation	-	Rs. 8.14 Crore



Ms. Dasari Kumari



Solar Power Plant

Trichy, Tamilnadu



ABOUT THE PROJECT

The project aims to run a Cancer treatment facility through Radiation therapy. This initiative enhances opportunity to support underprivileged communities by delivering quality cancer care at an affordable cost. Harshmitra Oncology Pvt. Ltd. playing crucial role in delivering affordable and quality cancer care services.



HOW DID VCF-SC SUPPORT?

- Expansion of existing business and strengthened community engagement
- Improved quality and affordable cost cancer care hospital
- Generated direct and indirect employment opportunities for local people
- Serving rural population of region at Low cost.



BENEFICIARY TESTIMONIAL

The support received under the scheme not only strengthened the business but also helped us continue contributing to social welfare and healthcare services in the region.



Dr. Govindaraj



KEY DETAILS



Type of Assistance:

Venture Capital (Equity + Optionally Convertible Debentures)



Amount/Support Provided:

Rs. 4.80 Crore



Year of Support:

2015



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	70	147
SC/BC Employee	15	38
Non-SC/BC Employee	55	109
Asset Creation	Rs. 1.09 Crore	Rs. 15.00 Crore



Cancer treatment facility.

Sangli, Maharashtra



ABOUT THE PROJECT

The project aims to run a towel manufacturing to produce Terry Towels. This initiative enhanced value addition to turn the project in export oriented unit. Currently, the business is operating successfully, generating regular income, and attracting a steady customer base.



HOW DID VCF-SC SUPPORT?

- Expansion of existing business and strengthened community engagement.
- Improved and export oriented quality.
- Generated direct and indirect employment opportunities for local people.
- Better market access, stability and business expansion.



BENEFICIARY TESTIMONIAL

With the concessional finance under VCFSC, the business has become sustainable, and financially stronger ensuring long-term growth and stability.



KEY DETAILS



Type of Assistance:

Venture Capital (Equity + Optionally Convertible Debentures)



Amount/Support Provided:

Rs. 2.39 Crore



Year of Support:

2017



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	15	20
SC/BC Employee	5	7
Non-SC/BC Employee	10	13
Asset Creation	Rs. 0.62 Crore	Rs. 3.72 Crore



Mr. Aditya Jede



Export oriented terry towel manufacturing unit

Tiruchirappalli, Tamilnadu



ABOUT THE PROJECT

To set up a cold storage unit with an installed capacity of 5,000 MTPA (5 Chambers of 1000 MT each).



HOW DID VCF-SC SUPPORT?

- Optimum use of resources.
- Generation of employment in rural area particular to weaker section.
- Ensured better quality of product and shelf life.
- Empowerment of farmers in rural areas through remunerative price.



BENEFICIARY TESTIMONIAL

The Scheme has helped improving living standard of the promoter as well as workers particularly belonging to SC Community.



KEY DETAILS



Type of Assistance:

Venture Capital (Equity + Optionally Convertible Debentures)



Amount/Support Provided:

Rs. 4.95 Crore



Year of Support:

2017



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	28	151
SC/BC Employee	10	51
Non-SC/BC Employee	18	100
Asset Creation	Rs. 0.35 Crore	Rs. 6.60 Crore



Ms. A. Amutha Devi



Cold Storage Unit

Guntur, Andhra Pradesh



ABOUT THE PROJECT

The project aims to run 5.5 MW grid connected Solar Power plant. This initiative helped in sustainable and clean energy generation in the region.



HOW DID VCF-SC SUPPORT?

- Running successfully and earning sufficient revenues.
- Improved financial growth.
- Generated direct and indirect employment opportunities for local people.
- Established strong market linkages with clients.



BENEFICIARY TESTIMONIAL

The Timely and concessional financial support received under VCFSC enabled us to set up a 5.5 MW solar plant at Vijaywada. Today Palnadu Solar is supporting the rural power requirement alongwith multiple job opportunities at village level.



KEY DETAILS



Type of Assistance:

Venture Capital (Equity + Optionally Convertible Debentures)



Amount/Support Provided:

Rs. 15.00 Crore



Year of Support:

2015



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	3	9
SC/BC Employee	3	7
Non-SC/BC Employee	0	2
Asset Creation	Rs. 3.01 Crore	Rs. 36.10 Crore



Ms. Sujatha Seelam



Solar Power Plant

Sarkhej, Ahmedabad



ABOUT THE PROJECT

The project was set to expand the packaging manufacturing unit. The company is receiving increasing orders from government and private sector clients. Financial support from VCFSC Scheme enabled the company to hire skilled professionals, improving productivity and operational efficiency.



HOW DID VCF-SC SUPPORT?

- Expansion of existing business and strengthened community engagement.
- Improved production capacity and product quality.
- Generated direct and indirect employment opportunities for local people.
- Better market access, stability and execution of larger orders.



BENEFICIARY TESTIMONIAL

The funding support under VCFSC has significantly improved market reach, operational performance, and the company's capability to execute larger orders efficiently and successfully.



KEY DETAILS



Type of Assistance:

Venture Capital (Equity + Optionally Convertible Debentures)



Amount/Support Provided:

Rs. 4.46 Crore



Year of Support:

2015



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	44	53
SC/BC Employee	2	16
Non-SC/BC Employee	42	37
Asset Creation	Rs. 9.25 Crore	Rs. 15.43 Crore



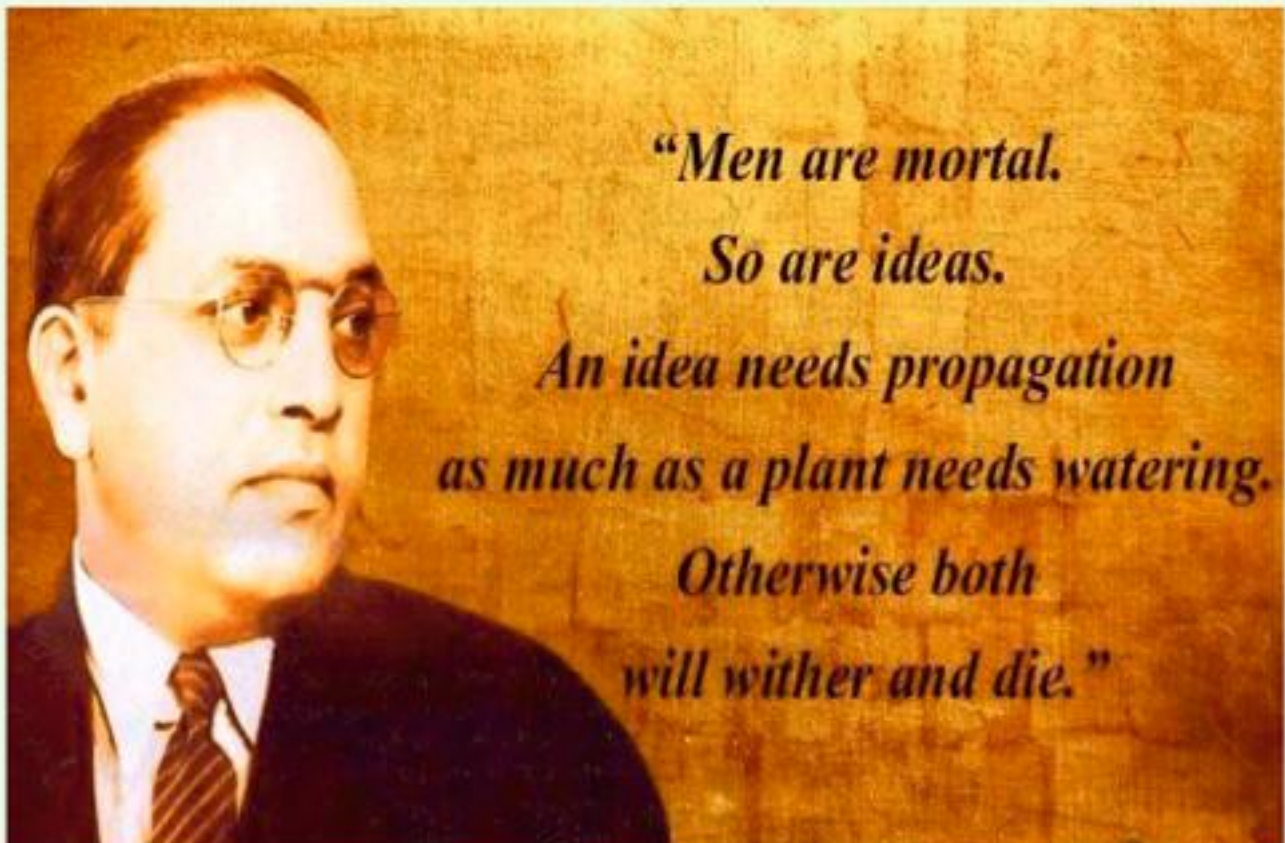
Mr. Gautam Makwana



Plastic packaging manufacturing unit

**AMBEDKAR SOCIAL INNOVATION
INCUBATION MISSION (ASIIM)**
*under VCF-SC (Launched on 30th
September 2020)*

***STATUS
AND
BENEFICIARIES***



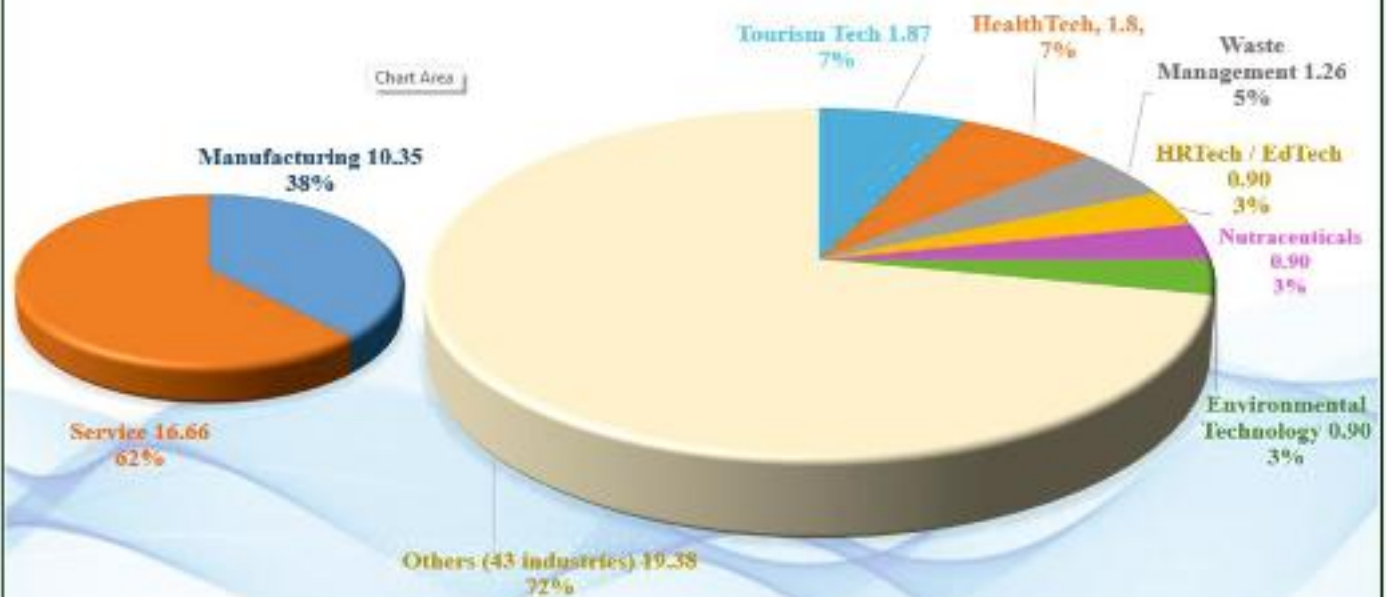
ASIIM STATUS

- **Total Sanction** – Rs. 29.11 Crore
- **No. of Sanctioned Cases** – 114
- **Total Disbursements** – Rs.13.09 Crore
- **No. of Disbursed Cases** – 90

Sectoral Exposure

ASIIM

Amounts in Rs. Crore, % Exposure



New Delhi

BENEFICIARY PROFILE

Name: Mr. Ajay Kumar **Age:** 31 Years
Category: SC
Education: B.Tech., MBA from Delhi Technological University (DTU)
TBI: IIT Mandi Catalyst

BACKGROUND

Ajay Kumar is the Founder & CEO of MYeKIGAI Profound Private Limited, a technology-driven startup operating in the electric vehicle (EV) and clean mobility sector. A Mechanical Engineer with an MBA from DTU, he has worked with organizations such as Northern Railways, Airports Authority of India, Bureau of Indian Standards, and private sector firms. Driven by a vision to strengthen India's sustainable mobility ecosystem, he founded MYeKIGAI to develop innovative digital solutions that improve EV accessibility, charging infrastructure, and mobility management.

ABOUT THE PROJECT

MYeKIGAI is developing an integrated deep-tech Platform-as-a-Service (PaaS) solution for the electric mobility ecosystem, combining Mobility, Charging, and Battery Swapping (MCB) services through an IoT-enabled Asset and Charging Management System. The platform supports real-time monitoring, predictive maintenance, energy optimization, and interoperability across EV infrastructure providers. Support under ASIIM has helped the company strengthen product development, conduct pilot deployments, and progress towards commercialization, contributing to India's clean and sustainable mobility.

HOW DID ASIIM SUPPORT?

- Developed a scalable technology-driven EV infrastructure management platform.
- Strengthened product development and technology infrastructure.
- Enabled pilot implementation and validation activities.
- Accelerated commercialization and ecosystem partnerships in sustainable mobility.



KEY DETAILS

Type of Assistance:
 Incubation Funding
 Optionally Convertible Preference Shares (OCPS)

Amount Sanctioned:
Rs. 30 Lakhs

Year of Support:
2024

IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Project Development	Concept / Early Development Stage	Technology Platform Developed
Testing Status	Limited Validation	Pilot Activities Conducted
End User Readiness	Development Stage	Progressing Towards Commercialization
Innovation & Solutions Capability	Emerging	Significantly Strengthened

“Support under the ASIIM initiative has played a key role in advancing our innovation journey by strengthening our technology platform, supporting pilot implementations, and accelerating EV-focused product development. Today, MYeKIGAI is progressing towards commercialization of its mobility and charging solutions while collaborating with industry stakeholders to support India's transition to sustainable transportation. We are grateful to the Ministry of Social Justice & Empowerment and IFCI Venture for empowering entrepreneurs to build impactful technology solutions..”


 Ajay Kumar

Bidar, Karnataka

BENEFICIARY PROFILE

Name: Mr. Deepak **Age:** 30 years
Category: SC
Education: Bachelor of Engineering
TBI: Derbi Foundation, Bengaluru

BACKGROUND

Mr. Deepak Dille, Founder and CEO of Agaricus Solutions Pvt. Ltd., is a Civil Engineering graduate from BMS Institute of Technology & Management. He has hands-on experience in developing mycelium-based sustainable products and has received training in production, marketing, and processing from the Government of Karnataka. He is also a published author in the field of biotechnology and solid waste management.

ABOUT THE PROJECT


The company is developing SW-Anglo bio-based materials, positioned as eco-friendly and sustainable alternatives to conventional inorganic materials used in packaging, insulation, furniture, and building blocks. The project focuses on developing materials with low ecological footprint that can potentially replace Styrofoam, plastics, leather substitutes, insulation products, and certain construction inputs, thereby supporting circular economy principles.


HOW DID ASIIM SUPPORT?

- Improved technical skills
- Enabled equipment purchase
- marketing support increased visibility
- Helping in employment generation



KEY DETAILS

 **Type of Assistance:**
 Incubation Funding
 Optionally Convertible Preference
 Shares (OCPS)

 **Amount Sanctioned:**
Rs. 30 Lakhs

 **Year of Support:**
2022

IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Financial Status	Unstable	Strengthened
Equipment	Inadequate	Upgraded
Employment	Scarce	Generated
Community Impact	Weak	Positive

“With the help of ASIIM funding support, we could establish a sustainable business model, created employment opportunities, and social recognition. The project contributes to environmental sustainability, promotes innovation in recycling and biomaterials.”



Deepak

Guwahati, Assam


BENEFICIARY PROFILE

Name: Mr Sumit Das Age: 35 years
Category : SC
Education: M Tech – Electronics & Communication Engineering
TBI: IIM Calcutta Innovation Park

BACKGROUND

Mr. Sumit Das, Co-Founder and Managing Director of Bikozee Ecotech Pvt. Ltd., holds an M. Tech in Electronics & Communication Engineering from Rajiv Gandhi Central University and a B.E. from VTU, Karnataka. He has over five years of experience in project coordination and execution across government and corporate organizations. A social entrepreneur, he has expertise in stakeholder liaison, team management, and community development initiatives.

KEY DETAILS

 **Type of Assistance:**
 Incubation Funding
 Optionally Convertible Preference Shares (OCPS)

 **Amount Sanctioned:**
Rs. 30 Lakhs

 **Year of Support:**
2022

IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Technology Development	Early stage	Strengthened
Product Readiness	Conceptual	Upgraded
Revenue	Low/Minimal	Generated
Investor Visibility	Minimal	Positive

ABOUT THE PROJECT

Bikozee Ecotech Private Limited is developing E-MAAS, a technology-enabled logistics platform designed to provide third-party logistics solutions for SMEs. The solution leverages AI and IoT-enabled fleet services to offer reliable, affordable, and environmentally responsible logistics support. Thus, solving the problem of unorganized logistics for small business owners through sustainable mobility. The company has obtained Trade License for commercial activities.

HOW DID ASIIM SUPPORT?

- Institutional Support-TBI
- Scaling up Operations
- Enhancing Technological Capabilities
- Developed Market Credibility/Sustainable Mobility



“ASIIM scheme has helped the Bikozee to expand its footprint and emerged as a promising Northeast-based startup, and now Bikozee is demonstrating how the right support can help regional ventures achieve national relevance in terms of Technological advancements and sustainable development.”



Sumit Das

Jaipur, Rajasthan

BENEFICIARY PROFILE

Name: Mr. Abhay Bhamaikar **Age:** 44
Category: Scheduled Castes
Education: Masters of Engineering (IT)
TBI: Atal Incubation Center – Dr. Babasaheb Ambedkar Marathwada University Foundation (AIC – BAMU Foundation)

BACKGROUND

Mr. Abhay Bhamaikar is a technology entrepreneur and Co-founder & Managing Director of Innovease India Private Limited. He holds B.E. in Computer Engineering and M.E. in Information Technology from Goa University. He has worked as an Assistant Professor, led social initiatives as Chairman of Rebuild India Trust, published multiple research papers, and possesses strong expertise in IT, data analytics, and innovation-driven healthcare solutions.

ABOUT THE PROJECT

The project involves the development of eNetraCare, a low-cost, AI-enabled digital platform aimed at facilitating early screening of cataract in individuals aged 50 years and above. The solution is designed to enable app-based eye screening, leveraging AI algorithms for evaluation, with the objective of improving accessibility to eye-care services. The company has obtained patent License for eNetra.

HOW DID ASIIM SUPPORT?

- Provided financial & institutional support
- Strengthened the research & innovation capabilities in AI and healthcare technologies
- Development of the eNetraCare
- Promoted inclusive innovation and broader social impact.



KEY DETAILS



Type of Assistance:
Incubation Funding
Optionally Convertible Preference Shares (OCPS)



Amount Sanctioned:
Rs. 30 Lakhs



Year of Support:
2022

IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Research Access	Limited	EnabledEs
Computing Infrastructure	Inadequate	Established
Software Tools	Restricted	Available
Financial Capacity/Model	Untrained	Supported
AI/ML Development	Theoretical	Applied

“With the help of ASIIM scheme, our project is actively advancing AI and ML-based healthcare innovation through research, project development, and educational outreach activities. The initiative is also contributing to awareness creation, student mentorship, and collaboration with academic and research institutions.”



Abhay Bhamaikar

Ahmednagar, Maharashtra

BENEFICIARY PROFILE

Name: Mr. Naresh Sahebrao Awchar **Age:** 33
Category: SC
Education: MBA Marketing
TBI: MIT WPU Technology Business Incubator

BACKGROUND

Mr. Naresh Sahebrao Awchar, Founder of Jaljeevan Agro Tech Pvt. Ltd., is a B.A. (Economics) graduate from Savitribai Phule Pune University and belongs to a family of agriculturists. Having worked for two years in a rubber manufacturing company, he identified water leakage issues in agricultural tailpieces and developed an innovative rubber-coated tailpiece solution to enhance durability and conserve water.

ABOUT THE PROJECT

The company is developing a rubber-coated borewell tailpiece device that offers a leak-proof, corrosion-resistant, and durable alternative to conventional tailpieces, helping reduce water wastage and improve irrigation efficiency. Multiple prototypes are under development, a design patent has been filed, and procurement of a hydraulic press machine for production scaling is in progress.


Company has registered a patent of FLANGE Device (New product replacing tailpipe used in borewell with a rubber-clad gasket that is longer lasting and provides leak proof connection)

HOW DID ASIIM SUPPORT?

- Strengthen Operational Capacity
- Expansion of Agri-tech & Water Management Solution
- Created Local Employment
- Increase customer reach and revenue generation.



KEY DETAILS

 **Type of Assistance:**
 Incubation Support
 Optionally Convertible Preference Shares (OCPS)

 **Amount Sanctioned:**
Rs. 30 Lakhs

 **Year of Support:**
2021

IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Water Management	Inefficient	Improved
Irrigation Practices	Traditional	OptimisedCr
Employment	NoneSmall-sc	Created
Operational Capacity	Small-scale	Scaled
Agri-tech Adoption	Low	Increasing

“With the help of assistance under ASIIM, Jal Jeevan Agro Tech is currently expanding its outreach among farmers by providing water-management and agri-tech solutions that promote efficient irrigation and sustainable farming practices. The company has strengthened its operational capacity, created local employment opportunities, and is witnessing steady growth in customer reach and revenue generation.”



Naresh Sahebrao Awchar

Surguja, Chattisgarh


BENEFICIARY PROFILE

Name: Mr. Ramlal Lahre **Age:** 31
Category: SC
Education: M.Sc. Bio-Technology, Gold Medalist
TBI: Kalinga Institute of Industrial Technology (KIIT)

BACKGROUND

Mr. Ramlal Lahre, Founder of Lahre Spectrum Agro Pvt. Ltd., is a 26-year-old biotechnology professional holding an M.Sc. in Biotechnology with a Gold Medal from Government N.P.G. College of Science, Raipur. He is a recipient of the National Innovative Farmer Award 2020 (ICAR-PUSA). His work focuses on conservation and commercialization of the rare 'Jaiya' chilli variety for nutraceutical applications.

KEY DETAILS

 **Type of Assistance:**
Incubation Support
Optionally Convertible Preference Shares (OCPS)

 **Amount Sanctioned:**
Rs. 30 Lakhs

 **Year of Support:**
2021

ABOUT THE PROJECT

Lahre Spectrum Agro Private Limited is developing innovative capsaicin-based bio-active extracts and nutraceutical formulations using organically cultivated raw materials. The project focuses on creating standardized health and wellness products, including nutraceutical capsules and Spectrum Massage Oil for topical applications.

HOW DID ASIIM SUPPORT?

- Prototype Development of Project
- Ready for Clinical Trials
- Possible Employment Generation
- Creation of standardized health and wellness products



IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Access to Technical Facilities	Restricted	Improved
Research & Product Development	Constrained	Advanced
Entrepreneurial Growth & Aspirations	Early Stage	Strengthened

“With the help of ASIIM scheme, our Company has been able to initiate the development of isomeric bio-active capsaicin compounds and formulation of Spectrum Massage Oil and other nutraceutical and wellness products, thereby progressing towards value-added bioprocessing and product development in the healthcare and nutraceutical sector”.



Ramlal Lahre

📍 Coimbatore, Tamil Nadu

👤 BENEFICIARY PROFILE

Name: Mr. Moorthy Anand **Age:** 31
Category: SC
Education: B.E., M.E., PGDIPPR., (Ph.D)
TBI: Nehru Institute of Technology, Coimbatore

📖 BACKGROUND

Mr. Moorthy Anand, Founder and CEO of LAMS Automation Pvt. Ltd., is a young innovator and entrepreneur with expertise in real-time projects, industrial automation, IoT, and electronic product development. He holds qualifications in Electrical & Electronics Engineering, Industrial Process Plant Robotics Automation, and Power Electronics. An incubatee of NGI-TBI, he has filed two patents and received several awards, including the Best Young Scientist Award.

📈 ABOUT THE PROJECT

LAMS Automation Pvt. Ltd. is developing an Automated Temperature Monitoring Device designed for continuous physiological temperature monitoring. The system enables efficient collection, storage, processing, and display of an individual's body temperature data for healthcare and monitoring applications.

👏 HOW DID ASIIM SUPPORT?

- Strengthened research, product development, and implementation activities
- Developed innovative AI-based solutions
- Enhancing technological capabilities
- Impactful outcomes in public safety, traffic management



📄 KEY DETAILS

Type of Assistance:
 Incubation Support
 Optionally Convertible Preference Shares (OCPS)

Amount Sanctioned:
Rs. 30 Lakhs

Year of Support:
2021

📊 IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Innovation & Product Development	Concept Stage	Developed
Social Impact & Training	Limited Reach	Expanded
Business & Organizational Growth	Early Stage	Scaled
Community & Entrepreneurial Development	Constrained	Empowered

“With the help of ASIIM Scheme, LAMS Automation has successfully developed multiple AI-based innovative products and implemented impactful solutions in public safety, thermal screening, emergency alert systems, and smart tourist management. The company has also achieved success in supporting traffic management initiatives and trained more than 2000 students and faculty members across India in AI product development and industrial projects.”



Moorthy Anand

Mandi, Himanchal Pradesh

BENEFICIARY PROFILE

Name: Mr Nikhil Kumar **Age:** 29
Category: Scheduled Castes
Education: Diploma In Computer Science Engg.
TBI: Indian Institute of Technology Mandi Catalyst

BACKGROUND

The company is promoted by Mr. Nikhil Kumar, Mr. Abhishek Sayal, and Mr. Parag Dilip Jamdare. Mr. Nikhil Kumar, a Diploma holder in Computer Science Engineering, conceived the idea based on personal experience and leads technical, marketing, and administrative functions. The team possesses experience in software development, garment designing, manufacturing, marketing, and operations, supported by incubation at IIT Mandi Catalyst.


ABOUT THE PROJECT

Lynsler Pvt Ltd is developing an on-demand custom clothing platform viz. "LYNSLER" which allows the customer to request a personal designer for clothes/apparels of his/her own choice through a web and mobile based application.

HOW DID ASIIM SUPPORT?

- Provided crucial financial support
- Developed and tested the custom clothing platform in a real market environment
- Enabled product development
- Employment Generation

KEY DETAILS

 **Type of Assistance:**
Incubation Support
Optionally Convertible Preference Shares (OCPS)

 **Amount Sanctioned:**
Rs. 30 Lakhs

 **Year of Support:**
2021

IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Product Development	Concept Stage	Working Platform
Industry Access	Unorganized Network	Expanded Network
Business Support	Limited Guidance	TBI Mentorship
Entrepreneurial Growth	Limited Exposure	Operational Startup

"ASIIM scheme has been very helpful to us as our custom clothing platform is currently operational and undergoing continuous improvement and expansion with its support. The project is actively strengthening its network of designers, boutiques, and manufacturers while gradually increasing its customer base to scale the business further."



Nikhil Kumar



Bangaluru, Karnataka

BENEFICIARY PROFILE

Name: Mr. Aashish Mangal Bharude **Age:** 33 Years
Category: Scheduled Caste (SC)
Education: B.Tech, MBA.
INCUBATION CENTER: KIIT – Technology Business Incubator
TBI: COEP's Bhau Institute of Innovation (CBIIEL-TBI)

BACKGROUND

Mr. Aashish Bharude, B.Tech (Mechanical Engineering) from College of Engineering Pune and post-graduation in MBA (Sales & Marketing) from FMS, Delhi. He had worked in additive manufacturing businesses in Dubai and Middle East. He was working for Jumbo 3D manufacturing as Business Development Manager for Additive Manufacturing Business of Jumbo Group. Later, he moved on to join Dynagraph, a business conglomerate with special attention to additive manufacturing in middle eastern countries.

ABOUT THE PROJECT


Retro Panda is developing deep-tech hardware solutions focused on next-gen technology products. The company is working on innovative product development requiring advanced engineering, prototyping, and hardware integration capabilities. Support received under ASIIM enabled the startup to procure critical components, engage technical interns, undertake regulatory compliance activities, and accelerate prototype development. The assistance helped the company achieve a functional prototype and attract additional funding support from IHFC, IIT Delhi, strengthening its pathway towards commercialization and future technological innovation.

HOW DID ASIIM SUPPORT?

- Enabled procurement of critical technology components.
- Supported hiring of interns and technical resources.
- Facilitated regulatory and compliance activities.
- Helped attract follow-on funding from IHFC, IIT Delhi.



KEY DETAILS

 **Type of Assistance:**
Incubation Funding
Optionally Convertible Preference Shares (OCPS)

 **Amount Sanctioned:**
Rs. 30 Lakhs

 **Year of Support:**
2022

IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Prototype Development	Initial concept stage	Prototype successfully developed
Manufacturing Capacity	No production facility	3,000 L/day biodiesel plant established
Waste Utilization	Improper waste disposal	Used cooking oil and acid oil utilized
Fuel Production	Dependence on fossil fuels	B-100 biodiesel production started
Process Efficiency	Limited optimization	Improved reduction efficiency



“ASIIM provided the crucial early-stage support required to transform our idea into a functional technology prototype. The assistance enabled component procurement, compliance activities, and team building during a critical phase of development. With this support, we successfully developed a working prototype and subsequently secured additional funding support from IHFC, IIT Delhi. The scheme has played an important role in strengthening innovation journey and helping advance towards commercialization of deep-tech hardware solutions.”

Aashish Mangal Bharude

Latur, Maharashtra


BENEFICIARY PROFILE

Name: Mr. Nikhil Sakhare **Age:** 31
Category: Scheduled Caste
Education: MBA Marketing
TBI: COEP's Bhau Institute of Innovation, Entrepreneurship & Leadership (CBIIEI-TBI)

BACKGROUND

Mr. Nikhil Babasaheb Sakhare, aged 28 years, is a graduate from Zeal Institute of Management and Computer Application in Pune. He possesses work experience in oppo mobiles as a team leader. He was awarded student of the year, Best team organizer award from Zeal Institutions during the year 2017-19. He also completed SAP training and certification

KEY DETAILS

 **Type of Assistance:**
Incubation Support
Optionally Convertible Preference Shares (OCPS)

 **Amount Sanctioned:**
Rs. 30 Lakh

 **Year of Support:**
2022

ABOUT THE PROJECT


Rixle Pvt Ltd is working on segregation of textiles into two parts i.e. Reusable clothes and Unusable clothes, where they convert textiles into bricks, sheets, table, chair, second hand clothes, cleaning clothes, spinning cotton, furniture etc. The company is currently developing a prototype with the support of the TBI, while simultaneously focusing on cost optimisation and conducting tests to evaluate the product's durability, strength, and overall performance. Trademark in the name of company RIXLE for Treatment of materials; Recycling of waste and trash; Air purification and treatment of water; Printing services; Food and drink preservation is registered.

IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Processing	Technical Challenges	Successful Trials
Infrastructure	Inadequate Facilities	Improved Access
Prototypes	Concept Stage	Prototype Validation
Scalability	Low Readiness	Commercial Focus
Sustainability	Waste cumulation	Circular Solutions

HOW DID ASIIM SUPPORT?

- Prototype development,
- Validation of recycled textile composite samples
- Improved Scalability
- Readiness to Support Commercialisation

“With the help of ASIIM Scheme, the project is currently in the prototype development and validation stage, with multiple recycled textile composite samples successfully developed and tested. The company is now focusing on improving product consistency, durability, strength, scalability, and cost optimisation.”
 Nikhil Sakhare

Faridabad, Haryana

BENEFICIARY PROFILE

Name: Ms. Ayushi **Age:** 31
Category: SC
Education: B.Com
TBI: Shriram Institute for Industrial Research – Technology Business Incubator (SRI-TBI)

BACKGROUND

Ms. Ayushi is the majority stakeholder, director of the company and head of overall functioning of company. She has been instrumental in business collaborations and company's venture in the field of Biofuel because of her past business research experience in this field. A graduate of Bachelor of Business Administration, she has been handling business research, sales, operations, and accounts of the company since its inception. She has worked in the field of biofuel market analysis and technology implementation. She leads business administration, technology, business collaboration, management, and overall functioning of the project alongside others.

ABOUT THE PROJECT


Science first technologies is working on innovation that addresses environmental and sustainability challenges caused by fossil fuel dependence and improper disposal of industrial and food processing waste by focusing on developing alternative fuels and improving biofuel production efficiency through waste based resource recovery. The project aims to supports cleaner energy generation, waste utilization, and sustainable industrial practices while promoting environmental protection and resource efficiency.

HOW DID ASIIM SUPPORT?

- Prototype Development
- Established a biodiesel manufacturing unit
- Employment Generation
- Enhanced Production Capacity



KEY DETAILS


 **Type of Assistance:**
Incubation Support
Optionally Convertible Preference Shares (OCPS)

 **Amount Sanctioned:**
Rs. 30 Lakhs

 **Year of Support:**
2022

IMPACT AT A GLANCE

Parameter	Before Assistance	Present Status
Prototype Development	Initial concept stage	Prototype successfully developed
Manufacturing Capacity	No production facility	3,000 L/day biodiesel plant established
Waste Utilization	Improper waste disposal	Used cooking oil and acid oil utilized
Fuel Production	Dependence on fossil fuels	B-100 biodiesel production started
Process Efficiency	Limited optimization	Improved roduction efficiency

 "With the help of ASIIM Scheme, our project is currently operational with an established biodiesel manufacturing plant having a daily production capacity of 3,000 litres. The enterprise is producing B-100 grade biodiesel from used cooking oil and edible refinery waste while focusing on process optimization, efficient resource recovery, and commercialization of sustainable biofuel products."

Ms. Ayushi

Nashik, Maharashtra


BENEFICIARY PROFILE

Name: Mr. Kumar Vikas Khadtale **Age:** 32 Years
Category: Scheduled Caste (SC)
Education: Bachelor of Laws (LLB) from Symbiosis Law School, Pune
TBI: Symbiosis Centre for Entrepreneurship and Innovation

BACKGROUND

Bachelor of Laws (LLB) from Symbiosis Law School, Pune and a first-generation deep-tech entrepreneur from Pune and Founder of Sentient Engines Pvt. Ltd.

KEY DETAILS

 **Type of Assistance:**
 Incubation Funding
 Optionally Convertible Preference Shares (OCPS)

 **Amount Sanctioned:**
Rs. 30 Lakhs

 **Year of Support:**
2023

ABOUT THE PROJECT

Sentient Engines Private Limited is developing indigenous on-demand hydrogen and oxyhydrogen (HHO) gas generation systems to provide clean thermal energy solutions for industrial and commercial applications. The innovation helps reduce dependence on fossil fuels and imported technologies while supporting decarbonization. ASIIM support enabled prototype development, certifications, patent filings and commercial deployments.

IMPACT AT A GLANCE

Parameter
• Prototype successfully developed and commercialized
• 5 patents filed, 1 patent granted
• ISO 22734-1:2025 and ISO 9001:2015 certified
• Commercial deployments in India and the Middle East

HOW DID ASIIM SUPPORT?

- Supported prototype development and product validation
- Enabled certification and patent filing activities
- Accelerated commercialization of clean-energy technology
- Strengthened market access and international partnerships



“The ASIIM initiative provided critical early-stage capital that enabled us to develop our technology, obtain certifications, file patents and undertake initial deployments. The support helped us transition from concept to commercialization and establish our presence in the clean-energy sector. Today, our systems are deployed commercially, and we continue to expand our innovation footprint in India and overseas.”



Kumar Vikas Khadtale

Guwahati, Assam

BENEFICIARY PROFILE

Name: Mr. Krishnarjun Das **Age:** 33
Category: SC
Education: B.Tech
TBI: KIIT-Technology Business Incubator

BACKGROUND

Mr. Krishnarjun Das is the Director & Founder of Company. He is B. Tech from Delhi College of Technology and Management. He possesses 2 years of corporate experience. In 2019, he founded Bolkol, a startup dedicated to promoting Assam's handloom products. Also, as the proprietor of Barnali Mart, a department store, he holds 5 years of business expertise. As a CEO/Managing Director, he specializes in sourcing, production, marketing, and branding. His focus is on optimizing supply chains, ensuring high-quality production, and driving marketing strategies to enhance TAPL's market presence.

ABOUT THE PROJECT


TRIFAC Agro, through its brand Tribal Factory, connects tribal farmers of Northeast India with national and international markets. The company focuses on value-added agricultural products including traditional rice varieties, spices, herbal products and processed food products. ASIIM support enabled the company to strengthen infrastructure, expand procurement and processing capabilities, and scale market access initiatives. Today, Tribal Factory has emerged as a leading B2B agricultural brand from Northeast India, creating sustainable livelihood opportunities while promoting indigenous products globally.

HOW DID ASIIM SUPPORT?

- Strengthened processing and business infrastructure.
- Improved market access for tribal products.
- Enhanced farmer income through value addition.
- Supported scaling of Tribal Factory brand.



KEY DETAILS

 **Type of Assistance:**
Incubation Funding
Optionally Convertible Preference Shares (OCPS)

 **Amount Sanctioned:**
Rs. 30 Lakhs

 **Year of Support:**
2024

IMPACT AT A GLANCE

Parameter
• Turnover increased from ₹15 lakh to ₹337 Crore after support.
• FY 2025-26 turnover reached ₹3.37 Crore.
• Working with 5,000+ tribal farmers.
• Expanded national and international market presence.

“ASIIM support helped transform Tribal Factory into a growing agricultural enterprise by strengthening operations, improving value addition, and expanding market access for products sourced from tribal farmers. Today, the company works with thousands of farmers across Northeast India, connecting indigenous products to larger markets while promoting sustainable livelihoods. The initiative also preserves the region’s culinary heritage by working directly with tribal communities to ensure authenticity, traceability, and nutritional integrity of products.”



Krishnarjun Das

Bhubaneswar, Odisha

BENEFICIARY PROFILE

Name: Mr. Deepak Ranjan Sethi **Age:** 38 Years
Category: Scheduled Caste (SC)
Education: M.Sc., B.Sc., MBA, PG Diplomas in Nanobiotechnology and Clinical Research.
TBI: KIIT-Technology Business Incubator

BACKGROUND

M.Sc., B.Sc., MBA, PG Diplomas in Nanobiotechnology and Clinical Research and a first-generation entrepreneur and Founder of UNXG Technologies Private Limited.

ABOUT THE PROJECT


UNXG Technologies is developing biotechnology solutions using Spirulina and algae-derived products for applications in food, animal feed, aquaculture, pharmaceuticals, biostimulants, natural colorants, and sustainable materials. The company is building an integrated cultivation and manufacturing ecosystem for high-value bio-based products targeting domestic and export markets. Support under ASIIM has helped strengthen product development, scale operations, and access startup ecosystem support, accelerating commercialization and long-term sustainability.

HOW DID ASIIM SUPPORT?

- Strengthened product development and commercialization efforts.
- Enabled access to Startup Odisha grants and ecosystem support.
- Supported operational growth and business expansion activities.
- Improved the company's ability to build a sustainable biotechnology enterprise.



KEY DETAILS

 **Type of Assistance:**
Incubation Funding
Optionally Convertible Preference Shares (OCPS)

 **Amount Sanctioned:**
Rs. 30 Lakhs

 **Year of Support:**
2022

IMPACT AT A GLANCE

Parameter
• Project Development: Early-stage startup → Product development strengthened
• Testing Status: Initial development stage → Technology and product advancement underway
• End User Readiness: Limited market readiness → Progressing towards commercialization
• Innovation & Solutions Capability: Resource constrained → Enhanced through ASIIM support

"The support received under the ASIIM initiative has been instrumental in our entrepreneurial journey. As a first-generation entrepreneur, the assistance helped strengthen product development, access startup ecosystem support, and advance our biotechnology solutions towards commercialization. Today, we are progressing towards building a sustainable and profitable enterprise in Odisha. We sincerely thank IFCI Venture and the Ministry of Social Justice & Empowerment for supporting innovation-driven entrepreneurs."



Deepak Ranjan Sethi

Kottayam, Kerala

BENEFICIARY PROFILE

Name: Mr Ajin Omanakuttan **Age:** 30 years
Category: Scheduled Caste (SC)
Education: B.Tech in EEE
TBI: Amaljyoti Kerala

BACKGROUND

Mr. Ajin Omanakuttan, CEO is B.Tech- Electrical & Electronics Engineering – Amal Jyothi College of Engineering (2018). He was employed as Technical Officer at Startups Valley Amal Jyothi Rural TBI - 2019 onwards. He has been conferred with various awards and achievements viz., Tectop National Innovation Challenge - Winner– 2015; Enterprenia 2015 winner - Entrepreneurship Summit organized by District Industries Center, GoK; SRISTI – GYTI Socially Relevant Innovation Award 2016 by NIF, DST – GoI; Srishti National Level Technical Project Exhibition – Winner – 2016; Kerala Startup Mission Idea Day winner – 2017; Design: Impact Awards by TITAN Company and TATA Trusts - Semifinalist – 2018.

ABOUT THE PROJECT


The company is developing a Latex Carry Knapsack, an affordable and ergonomically designed device intended to help rubber latex workers collect and carry natural rubber latex in a safer, simpler, and more efficient manner.

HOW DID ASIIM SUPPORT?

- Successful Testing & Validation
- Product Readiness for end use
- Employment Generation
- Technical Refinement



KEY DETAILS

 **Type of Assistance:**
 Incubation Funding
 Optionally Convertible Preference Shares (OCPS)

 **Amount Sanctioned:**
Rs. 30 Lakhs

 **Year of Support:**
2021

IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Testing	Not done	Successful
Product Development	In Progress	Completed
Technology Adoption	Low	Adopted
Project Stage	Development	Ready-to-use
Facility Access	Unaffordable	Accessible

“ASIIM scheme has helped our project to progress from the development stage to successful testing and validation. Our innovation is now almost in a ready-to-use stage for end users, with improved technical refinement and growing acceptance of the product. We are strengthening our entrepreneurial foundation and moving towards market readiness despite initial barriers in adoption and marketing within rural settings.”
 Ajin Omanakuttan



Kottiyam, Kerala

BENEFICIARY PROFILE

Name: Hemam Rojesh Singh **Age:** 37 Years
Category: Scheduled Caste (SC)
Education: BCA, WBUT, West Bengal
INCUBATION CENTER: KIIT – Technology Business Incubator

BACKGROUND

BCA from WBUT, West Bengal and an entrepreneur from Moirang, Manipur with experience in IT sector.

ABOUT THE PROJECT


Nga Keithel is developing a technology-enabled fisheries and food processing platform that connects fish farmers, vendors, and consumers through an organized supply chain. The company focuses on market integration, value addition, reducing post-harvest losses, and improving livelihoods. Support under ASIIM has helped strengthen operational infrastructure, expand user adoption, develop digital fisheries solutions, and implement field-level activities, contributing to sustainable rural development and better income opportunities for fishing communities in Manipur.

HOW DID ASIIM SUPPORT?

- Strengthened fisheries supply-chain infrastructure.
- Supported technology platform development and deployment.
- Improved market access for fish farmers and vendors.
- Enabled livelihood generation and rural economic development.



KEY DETAILS

 **Type of Assistance:**
Incubation Funding
Optionally Convertible Preference Shares (OCPS)


 **Amount Sanctioned:**
Rs. 30 Lakhs

 **Year of Support:**
2023

IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Project Development	Concept and early operational stage	Digital platform and fisheries infrastructure established
Testing Status:	Limited implementation	Field deployment and district-level data collection underway
End User Readiness:	Limited outreach	User base increased from 700 to 1,500 registered users
Innovation Capability	Resource constrained	Tech-enabled fisheries ecosystem under development

“The project has witnessed significant progress with registered users increasing from 700 to 1,500. Training programmes have been conducted in collaboration with the Fisheries Department, and the startup has participated in exhibitions and fish fairs. The initiative is helping reduce post-harvest losses, improve market linkages, create income opportunities for fish farmers, and promote sustainable livelihood generation in Manipur. ASIIM support has been instrumental in enabling this growth and strengthening the fisheries ecosystem.”


Hemam Rojesh Singh

***VENTURE CAPITAL FUND FOR
BACKWARD CLASSES
(VCF-BC)***

(Operationalised from 1st October 2019)

***STATUS
AND
BENEFICIARIES***



**YEARS OF
CELEBRATING
THE MAHATMA**

VCF-BC STATUS

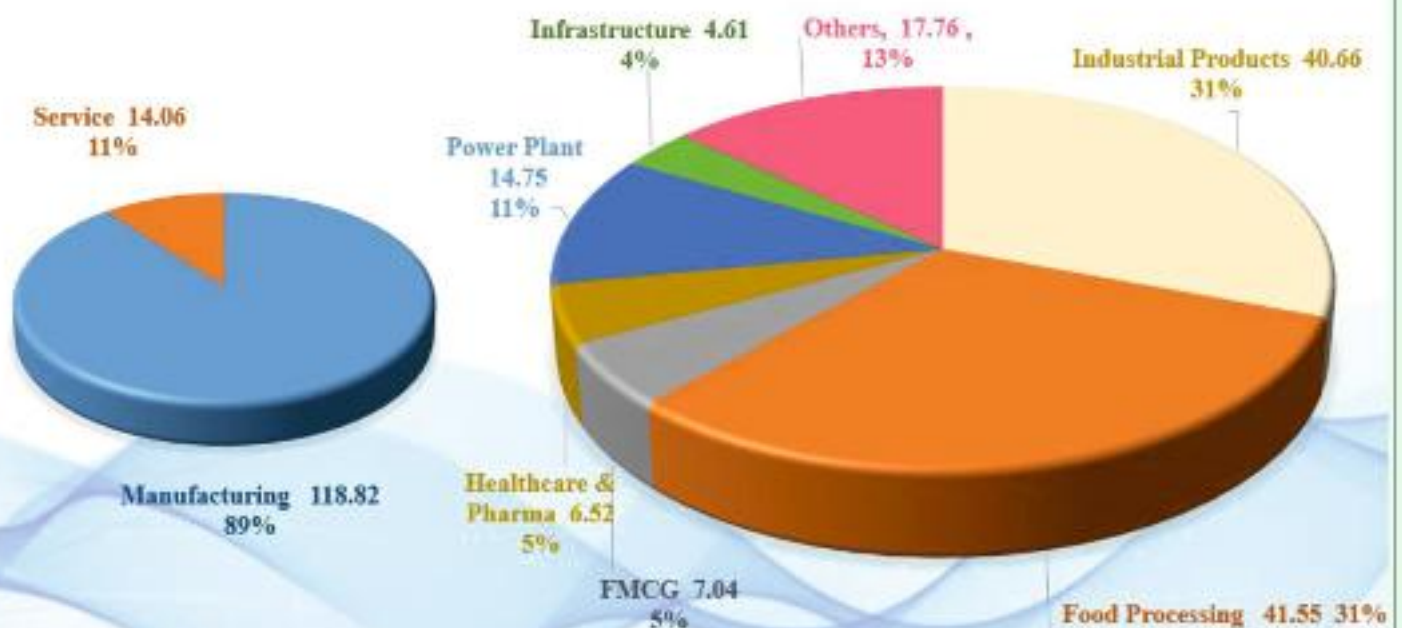
- **Total Corpus** – Rs.200.00 Crore
- **Investible Corpus** – Rs.187.42 Crore
- **Total Sanction** – Rs. 142.88 Crore
- **No. of Sanctioned Cases** – 31 Companies
- **Total Disbursements** – Rs. 68.03 Crore
- **No. of Disbursed Cases** – 18 companies

Sectoral Exposure



VCF-BC

Amounts in Rs. Crore, % Exposure



Indore, Madhya Pradesh



ABOUT THE PROJECT

RackBank Datacenters Private Limited, founded by Mr. Narendra Sen, is an Indore-based technology company specializing in AI cloud infrastructure, hyperscale data centers, high-performance computing, immersion cooling, and green data center solutions. Through NeevCloud and major expansions in Raipur, RackBank is strengthening India's digital transformation with future-ready AI and cloud infrastructure.



HOW DID VCF-BC SUPPORT?

- Overcame initial capital constraints for data centre set up.
- Established operations & technology infrastructure with business growth.
- India-based hosting infrastructure helps enterprises meet data sovereignty, regulatory, and compliance requirements.
- Developing one of India's largest AI Data Center Parks with scalable infrastructure.



BENEFICIARY TESTIMONIAL

"Coming from a rural background, establishing a data center business was challenging due to limited access to technology and finance. Scheme support helped overcome early constraints, enabling investment in infrastructure, technology, and talent. This laid the foundation for RackBank's growth into advanced data center and AI cloud operations across India."



KEY DETAILS



Type of Assistance:

Optionally Convertible Debenture (OCD's) and Equity Capital.



Amount/Support Provided:

Rs. 3.50 Crore



Year of Support:

2021-22.



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	10	105
SC/BC Employee	2	15
Non-SC/BC Employee	8	90
Asset Creation	Leased	Rs. 25.00 Crore



Mr. Narendra Sen



Data Center

Idukki, Kerala



ABOUT THE PROJECT

Mukkudam Electroenergy Pvt. Ltd., founded by Mr. Rakesh Roy, Mr. Faris E. M., and Mr. Nitish S. J., developed a 4 MW Small Hydro Power Project in Idukki, Kerala. Commissioned in October 2023, it has supplied over 23 million units of renewable energy, supporting Kerala's sustainable energy needs and security.



HOW DID VCF-BC SUPPORT?

- Supported in implementation of 4 MW Small Hydro Power Project.
- Enabled timely execution, construction, and commissioning.
- Helped promoters establish 1st venture & overcoming financial barriers.
- Supported clean energy generation objectives of Kerala State.



BENEFICIARY TESTIMONIAL

"As first-generation entrepreneurs, securing funds for a capital-intensive hydro project was our biggest challenge. Support under the VCF-BC Scheme provided anchor funding and confidence to proceed. It enabled commissioning of our 4 MW Small Hydro Power Project in October 2023, now supplying over 23 million units of clean energy to Kerala's grid."



KEY DETAILS



Type of Assistance:

Optionally Convertible Debenture (OCD's) and Equity Capital.



Amount/Support Provided:

Rs. 4.75 Crore



Year of Support:

FY 2022-23



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	-	14
SC/BC Employee	-	10
Non-SC/BC Employee	-	4
Asset Creation	Rs. 3.50 Crore	Rs. 23.48 crore



Mr. Rakesh Roy



Power Plant

Hyderabad, Andhra Pradesh.



ABOUT THE PROJECT

Dr. Shwetha Kakkerla, a noted oral implantologist and entrepreneur, built a successful dental healthcare enterprise through perseverance and excellence. Starting with just ₹1,600, she grew her practice into three branches offering advanced dental care. Support from VCF-BC, strengthened infrastructure, expanded technology access, and reinforced her position as an inspiring healthcare entrepreneur.



HOW DID VCF-BC SUPPORT?

- Strengthened financial resources for expansion.
- Enhanced clinic facilities across other locations of city.
- Enhanced technology and supported expansion of dental, hair and skin services.
- Boosted confidence and service excellence with creation of jobs.



BENEFICIARY TESTIMONIAL

“Starting with limited resources, I faced financial and professional challenges in building an advanced dental care practice. Support from VCF-BC strengthened our infrastructure, expanded services, and enabled advanced technology adoption. This improved patient care, expanded our clinic network, created jobs, and helped build a successful enterprise in dental implantology and cosmetic dentistry.”



KEY DETAILS



Type of Assistance:

Optionally Convertible Debenture (OCD's) and Equity Capital.



Amount/Support Provided:

Rs. 2.70 Crore



Year of Support:

FY 2025-26.



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	10	Multiple
SC/BC Employee	7	15
Non-SC/BC Employee	3	6
Asset Creation	Rs. 0.20 Crore	Rs. 3.84 Crore



Dr. Shwetha Kakkerla



Dental Clinic

Rewari, Haryana.



ABOUT THE PROJECT

Ms. Mansi Devi & Mr. Karan Singh established a manufacturing unit with modern plant and machinery to produce components for leading automobile and technology companies. The financial assistance played a crucial role in timely implementation of the project and successful establishment of business. Within a short span, company started supplying products to reputed companies, enabling Ms. Mansi to transition from a homemaker to a entrepreneur and employment generator.



HOW DID VCF-BC SUPPORT?

- Enabled quick setup of the manufacturing plant.
- Supported market entry and customer acquisition.
- Helped transform a homemaker into an entrepreneur.
- Creating direct and indirect jobs.



BENEFICIARY TESTIMONIAL

“Starting as a homemaker with no industrial experience, establishing a manufacturing business was challenging. Support under VCF-BC enabled purchase of machinery and timely plant setup. The assistance helped build confidence, establish business relationships, supply products to reputed companies, create local employment, and transform me into a successful entrepreneur contributing to industrial and community development.”



KEY DETAILS



Type of Assistance:

Optionally Convertible Debenture (OCD's) and Equity Capital.



Amount/Support Provided:

Rs. 4.80 Crore



Year of Support:

FY 2025-26.



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	-	24
SC/BC Employee	-	6
Non-SC/BC Employee	-	18
Asset Creation	-	Rs. 6.09 Crore



Ms. Mansi Devi & Mr. Karan Singh



Automotive Component

Coimbatore, Tamilnadu



ABOUT THE PROJECT

Promoted by Mr. K. V. Giri, is a precision engineering company engaged in manufacture of forged and machined components for domestic and international markets. A first-generation entrepreneur, Mr. Giri acquired an existing forging unit and expanded its capabilities through advanced CNC and VMC machines. With support under the VCF-BC, it established a modern manufacturing facility with upgraded infrastructure, significantly enhancing production capacity, operational efficiency, and its ability to serve global customers.



HOW DID VCF-BC SUPPORT?

- Provided affordable funding for expansion.
- Enabled establishment of a modern manufacturing facility.
- Increased production capacity nearly fourfold.
- Improved competitiveness and customer confidence.



BENEFICIARY TESTIMONIAL

“As a first-generation entrepreneur, expanding our manufacturing operations was challenging due to financial constraints. Support under the VCF-BC Scheme enabled us to establish a modern facility and install advanced machinery. The expansion enhanced production capacity, efficiency, workplace safety, and our ability to serve domestic and international customers while generating employment and supporting future growth.”



KEY DETAILS



Type of Assistance:
Optionally Convertible Debenture (OCD's).



Amount/Support Provided:
Rs. 6.89 Crore



Year of Support:
FY 2024-25.



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	20	75
SC/BC Employee	2	15
Non-SC/BC Employee	18	60
Asset Creation	Rs. 2.72 Crore	Rs. 10.80 Crore



Mr. K. V. Giri



Forging & Machining Unit

Bagpat, Uttar Pradesh.



ABOUT THE PROJECT

Established a modern frozen vegetable processing unit to create a sustainable business, generate employment, and promote high-quality Indian food products in domestic and international markets. With support under the VCF-BC, it developed advanced processing and cold storage facilities. Since commencing production in February 2025, the company has expanded into domestic and export markets, contributing to agricultural value addition and rural industrial development.



HOW DID VCF-BC SUPPORT?

- Helped in scaling up the manufacturing capacity & production volumes.
- Enabled creation of modern processing and cold storage facilities.
- Supported entry into domestic and export markets.
- Strengthened market opportunities for local farmers & jobs for local village women's.



BENEFICIARY TESTIMONIAL

“Establishing a frozen vegetable processing unit required substantial investment in machinery, cold storage, and quality systems. VCF-BC provided crucial funding to develop modern facilities and enter export markets. Today, company serves domestic and international customers, generates employment, strengthens farmer linkages, and supports future growth in the food processing sector.”



Mr. Jai dev Singh



KEY DETAILS



Type of Assistance:
Optionally Convertible Debenture (OCD's).



Amount/Support Provided:
Rs. 12.189 Crore



Year of Support:
FY 2024-25.



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	-	65
SC/BC Employee	-	35
Non-SC/BC Employee	-	30
Asset Creation	-	Rs. 40.00 Crore



Frozen Vegetables Unit

Solapur, Maharashtra.



ABOUT THE PROJECT

Promoted by Mr. Dnyandeo Tatyrao Jankar and Mr. Sitaram Dnyaneshwar Madane, is a dairy processing company engaged in producing and distributing milk and value-added dairy products across Maharashtra. Starting with a small collection capacity of 200 litres per day in 2016, the company expanded significantly with support under VCF-BC. Today, it processes around 40,000 litres of milk daily, supported by a strong procurement network and a growing customer base.



HOW DID VCF-BC SUPPORT?

- Expanded from 200 litres/day to 40,000 litres/day milk handling capacity.
- Created a strong procurement network benefiting rural dairy farmers.
- Generated direct employment for nearly 49 people, including women.
- Achieved approx. monthly turnover of ₹5 Crore through sustainable dairy operations.



BENEFICIARY TESTIMONIAL

“As first-generation entrepreneurs from agricultural backgrounds, expanding our dairy business was challenging due to limited access to finance. Support under VCF-BC enabled us to strengthen infrastructure and expand our procurement network. Today, we process around 40,000 litres of milk daily, support thousands of dairy farmers, generate employment, and operate a successful, sustainable dairy enterprise.”



Mr. Sitaram Dnyaneshwar Madane & Mr. Dnyandeo Tatyrao Jankar



KEY DETAILS



Type of Assistance:

Optionally Convertible Debenture (OCD's) and Equity Capital.



Amount/Support Provided:

Rs. 4.99 Crore



Year of Support:

FY 2019-20 & FY 2024-25.



IMPACT AT A GLANCE

Parameter	Before Sanction	Present Status
Total Employment Generation	5	49
SC/BC Employee	0	4
Non-SC/BC Employee	5	45
Asset Creation	-	Rs. 11.00 Crore



Product Photo

